

# Press Release:



**TSX SYMBOLS:** XTD, XTD.PR.A

**SUBJECT:** OFR

## TDb Split Corp.

### Completes Initial Public Offering of \$35,000,000

**TORONTO, ONTARIO – August 7, 2007 / CCN Matthews:** TDb Split Corp. (“TDb Split”) has completed its initial public offering of 1,750,000 Preferred Shares (Priority Equity Shares) and 1,750,000 Class A Shares of the Corporation for aggregate gross proceeds of \$35,000,000. The shares began trading on the Toronto Stock Exchange today under the symbols XTD (Class A Shares) and XTD.PR.A (Preferred Shares).

TDb Split’s **Class A Share** investment objectives are to pay regular monthly cash dividends at a rate of 6% per annum and also provide holders with any capital appreciation or dividend growth achieved in its shares of Toronto-Dominion Bank.

TDb Split’s **Priority Equity Share** investment objectives are to pay fixed, cumulative preferential monthly cash dividends at a yield of 5.25% per annum, and to repay the original issue price of \$10 upon termination.

The net proceeds from the offering will be used by TDb Split to invest in common shares of Toronto-Dominion Bank.

CIBC World Markets Inc. and RBC Dominion Securities Inc. are co-lead agents for the proposed offering. The other members of the syndicate are Scotia Capital Inc., TD Securities Inc., BMO Nesbitt Burns Inc., National Bank Financial Inc., Desjardins Securities Inc., Canaccord Capital Corporation, Dundee Securities Corporation, HSBC Securities (Canada) Inc., Raymond James Ltd., Bieber Securities Inc., Blackmont Capital Inc., Laurentian Bank Securities Inc., Richardson Partners Financial Limited and Wellington West Capital Inc.

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.TDbSplit.com](http://www.TDbSplit.com).